

**Helios Energy Ltd**  
 ABN 61 143 932 110  
 Level 1, 33 Ord Street  
 West Perth WA 6005 Australia

**Proforma Consolidated Statement of Financial Position  
 as at 30 June 2017**

|                                   |        | 30 June 2017      | Proforma<br>adjustments | Proforma<br>30 June 2017 |
|-----------------------------------|--------|-------------------|-------------------------|--------------------------|
|                                   |        | \$                | \$                      | \$                       |
| <b>ASSETS</b>                     |        |                   |                         |                          |
| <b>Current assets</b>             |        |                   |                         |                          |
| Cash and cash equivalents         | Note 1 | 8,460,000         | 3,180,336               | 11,640,336               |
| Trade and other receivables       |        | 72,760            | -                       | 72,760                   |
| <b>Total current assets</b>       |        | <b>8,532,760</b>  |                         | <b>11,713,096</b>        |
| <b>Non current assets</b>         |        |                   |                         |                          |
| Exploration and evaluation assets | Note 1 | 4,746,000         | 5,693,026               | 10,489,026               |
| <b>Total non current assets</b>   |        | <b>4,746,000</b>  |                         | <b>10,489,026</b>        |
| <b>Total assets</b>               |        | <b>13,278,760</b> |                         | <b>22,152,122</b>        |
| <b>LIABILITIES</b>                |        |                   |                         |                          |
| <b>Current liabilities</b>        |        |                   |                         |                          |
| Trade and other payables          |        | 97,798            | 650,000                 | 747,798                  |
| <b>Total current liabilities</b>  |        | <b>97,798</b>     |                         | <b>747,798</b>           |
| <b>Total liabilities</b>          |        | <b>97,798</b>     |                         | <b>747,798</b>           |
| <b>NET ASSETS</b>                 |        | <b>13,180,962</b> |                         | <b>21,404,324</b>        |
| <b>EQUITY</b>                     |        |                   |                         |                          |
| Contributed equity                |        | 33,372,705        | 8,243,530               | 41,616,235               |
| Reserves                          |        | -                 | 331,300                 | 331,300                  |
| Accumulated losses                | Note 1 | (20,191,743)      | (351,468)               | (20,543,211)             |
| <b>TOTAL EQUITY</b>               |        | <b>13,180,962</b> |                         | <b>21,404,324</b>        |

**Note 1:**

The exploration and evaluation includes the acquisition costs of the Trinity and Presidio Agreements and well commitment costs incurred to 30 June 2017, costs of the offer and administration during the reinstatement process and corresponding reduction of cash and cash equivalents.

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