



\$8,500,000 Capital Raising

Share Placement

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to advise that it has conducted a capital raising of \$8,500,000 by the issue of 132,812,500 shares at a price of 6.4 cents per share (**Placement**). The Placement was made to sophisticated and professional investors under the provisions of section 708 of the Corporations Act 2001 (Cth).

Cornerstone Investments by 2 Major Shareholders

The Placement was cornerstoned by the Company's largest and fifth largest shareholders.

Notable Pioneer Limited (a company associated with Helios' Chairman, Mr Ye) currently owns 394,734,485 shares in the Company which equates to a 30.75% shareholding in Helios.

Notable Pioneer Limited has agreed to subscribe for a further 81,168,828 shares at 6.4 cents per share for a further investment of \$5,194,805. Due to Notable Pioneer Limited owning more than 20% of Helios and Mr Ye being a director of Helios, this investment of \$5,194,805 is subject to and conditional upon the attainment of all necessary regulatory, shareholder and third-party approvals to issue these 81,168,828 shares (including Helios' shareholders approving the issue of these 81,168,828 shares at a shareholders meeting to held in February 2018) for the purposes of:

- (a) section 611, item 7 of the Corporations Act;
- (b) ASX Listing Rule 10.11; and
- (c) for all other purposes.

The Company's fifth largest shareholder Mr Zhiqiang Shan has agreed to invest a further \$1,000,000 and by doing so will become the Company's second largest shareholder.

Settlement of the Placement

Excluding the investment by Notable Pioneer, the balance of the capital raising (which is \$3,305,195) will be completed by Thursday 4 January 2018. The Placement was conducted within the 15% placement capacity available to the Company in accordance with ASX Listing Rule 7.1.

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman

Richard He
Managing Director

Nicholas Ong
Non-Executive Director

Gary Steinepreis
Non-Executive Director and
Company Secretary

Contact Details

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Use of Placement Proceeds

The funds raised from the Placement will be used to continue the Company's leasing of additional acres of oil and gas mineral rights in Presidio County in close proximity to the Company's Presidio Oil Project and for working capital.

Capital Raising Fees

In addition to the payment of standard commercial capital raising fees, the Company will issue 10,000,000 options each with an exercise price of A\$0.10 and each having a term which expires on 31 December 2021 to those brokers who assisted with the \$8,500,000 capital raising.

For further information, please contact:

Richard He
Managing Director