



9 August 2018

Ms Madeleine Green  
Adviser, Listings Compliance (Perth)  
ASX Limited  
Level 40  
Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Ms Green

#### **HELIOS ENERGY LIMITED – PRICE QUERY**

I refer to your letter to Helios Energy Ltd (**Helios** or **Company**) of 8 August 2018. The Company's responses to your 5 questions are below.

##### **Response to Question 1**

No.

##### **Response to Question 2**

Not applicable.

##### **Response to Question 3**

No.

The Company does not have any information to release to the market at this stage and provides the following update:

##### **Quinn Creek 141**

The Company released its quarterly activities report on 31 July 2018. As stated in that report, the results from the one stage frack of the Ojinaga Formation between 4,744 and 4,880 feet are very encouraging.

The Company is currently engaged in continuous on-going production testing of its Quinn Creek 141 well and is currently analysing these results and will make a release to the market on these results when this analysis is completed.

**ASX Code: HE8**

##### **Directors**

Hui Ye  
Non-Executive Chairman  
Richard He  
Managing Director  
Robert Bearden  
Non-Executive Director  
Nicholas Ong  
Non-Executive Director  
Gary Steinepreis  
Non-Executive Director and  
Company Secretary

##### **Contact Details**

###### **Australian Office**

Level 3, 18 Richardson Street  
West Perth WA 6005 Australia  
PO Box 1485 West Perth  
WA Australia 6872  
Tel +61 1300 291 195  
Fax +61 8 6298 6191

###### **USA Office**

2 Riverway, 17<sup>th</sup> Floor  
Suite 1710, Houston  
Texas USA 77056  
Tel +1 713 333 3613  
Fax +1 713 583 0965

[www.heliosenergy ltd.com](http://www.heliosenergy ltd.com)



**Response to Question 4**

The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**Response to Question 5**

The Company confirms that the responses to the questions above have been authorised and approved by officers of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely

A handwritten signature in black ink that reads "Gary Steinepreis". The signature is written in a cursive style with a large, stylized initial "G".

**Gary Steinepreis**  
**Non-Executive Director and Company Secretary**



8 August 2018

**Gary Steinepreis**

Company Secretary  
Helios Energy Ltd  
Level 3, 18 Richardson Street  
WEST PERTH WA 6005

By email: [gs@ascentcapital.com.au](mailto:gs@ascentcapital.com.au)

Dear Gary

**Helios Energy Ltd (the "Company"): Price Query**

We note the change in the price of the Company's securities from a low of \$0.087 at the close of trade yesterday Tuesday, 7 August 2018 to a high of \$0.105 today, Wednesday 8 August 2018.

We note the significant increase in the volume of the Company's securities traded today, Wednesday 8 August 2018.

In light of this, ASX asks the Company to respond separately to each of the following questions and requests for information:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later 7:30am AWST tomorrow, Thursday 9 August 2018**. If we do not have your

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response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

**Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that the Company's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

*[Sent electronically without signature]*

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**Madeleine Green**  
**Adviser, Listings Compliance (Perth)**