

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **New Horizon Coal Ltd**ACN/ARSN **143 932 110****1. Details of substantial holder (1)**Name **Oakhurst Enterprises Pty Ltd and Gary Steinepreis**ACN/ARSN (if applicable) **118 292 238**The holder ceased to be a substantial holder on **7/4/2017**The previous notice was given to the company on **19/9/2014**The previous notice was dated **19/9/2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|---|---|---|---|---|
| 7/4/2017 | Oakhurst Enterprises Pty Ltd, Ascent Capital Pty Ltd, Ascent Capital Holdings Pty Ltd | purchase of shares in entitlement offer | \$75,180 | Ord 3,759,002 | Oakhurst Enterprises Pty Ltd, Ascent Capital Pty Ltd, Ascent Capital Holdings Pty Ltd |
| 7/4/2017 | - | dilution due to completion of entitlement offer | - | - | - |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| All parties | Level 1, 33 Ord Street, West Perth, WA, 6005 |
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